



BRIAN D. GEE
Executive Director

MEMORANDUM

To: Potential Applicants for Self-Insurance

From: Brian D. Gee, Executive Director

Subject: Self-Insurance of Florida Workers' Compensation Benefits

We have enclosed an application for self-insurance along with other materials that might assist you in deciding whether to self-insure your workers' compensation benefits. In many cases, self-insuring has significant advantages. However, we would like to draw your attention to some of the obligations that you will be assuming if you decide to self-insure:

- 1) All documents you submit, including your financial statements, will be subject to the public records requirements of Chapter 119, Florida Statutes. Accordingly, copies of these documents will be provided to anyone who properly requests them.
- 2) The obligations associated with self-insuring workers' compensation benefits can extend for many years after you elect to discontinue your self-insurance. One serious injury during your self-insurance period could possibly obligate you to several decades of benefit payments.
- 3) Your reporting and security deposit requirements do not end when you decide to discontinue your self-insurance. You are required to maintain your security deposit until all of your claims have been satisfied and the statute of limitations has prevented the re-opening of closed claims.

We hope that the enclosed materials will meet your needs. If you have any questions related to the application process, please contact Jackie Marston at (850) 222-1882.

BDG/djc